



MEDIA STATEMENT

National Association Praises Enactment of the Federal Prompt Payment for Construction Work Act

DECEMBER 14, 2023 (OTTAWA, ON)- The Canadian Institute of Quantity Surveyors (CIQS) welcomes the recent enactment of the *Federal Prompt Payment for Construction Work Act* by the Honourable Jean-Yves Duclos, Minister of Public Services and Procurement. This legislation is a crucial step towards fostering a fair and transparent construction industry. The new regulations will address long-standing challenges related to delayed payments, providing much-needed relief to contractors, sub-contractors, and suppliers across the country. We believe that this positive step will have a lasting impact on the construction sector, benefitting all stakeholders involved. This legislative milestone was a focal point during CIQS's most recent engagements on Parliament Hill this past October where we met many supportive parliamentarians from various parties. We look forward to continued cooperation with those parliamentarians and others in shaping policies that contribute to the success and sustainability of our dynamic industry.

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The Canadian Institute of Quantity Surveyors (CIQS) was founded and registered under the Dominion of Canada Act in November 1959. It currently represents over 2,000 national and industry professionals. CIQS works on behalf of its members to promote the profession to the construction industry, its allied professions and government officials.

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